



FAX: 954-846-8819
 WEB: www.loren.com

APPLICATION FOR CREDIT AND CREDIT AGREEMENT

Please complete, sign, and return original to:

Loren
 Attn: Credit Department
 14051 NW 14th Street
 Sunrise, FL 33323 ' NEW ' RENEW

FIRM NAME _____ E-MAIL ADDRESS _____

TELEPHONE () _____ FAX NUMBER () _____

BILLING ADDRESS _____ CITY _____ STATE _____ ZIP _____

STREET ADDRESS _____ CITY _____ STATE _____ ZIP _____

NAME AND ADDRESS OF PARENT CORPORATION (IF ANY): _____

BILL PAID BY ' LOCAL OFFICE ' PARENT OFFICE ' PAY BY INVOICE ' PAY STATEMENT MONTHLY

COMPANY OFFICERS/OWNERS:

1. Name _____
 Title _____
 Residence _____
 Address _____
 City _____ State _____ Zi _____
 Residence _____
 Phone () _____

2. Name _____
 Title _____
 Residence _____
 Address _____
 City _____ State _____ Zi _____
 Residence _____
 Phone () _____

ORGANIZATIONAL STRUCTURE

' CORPORATION ' PARTNERSHIP ' PROPRIETORSHIP
 ' LIMITED LIABILITY ' LIMITED LIABILITY PARTNERSHIP
 State & Date Incorporated / Created _____
 Type of Business _____
 Years in Business _____ Years At Present Address _____

Taxpayer Identification Number		
Employer Identification	OR	Social Security Number

Name of Accounts Payable Contact: _____
 Phone () _____

MISCELLANEOUS INFORMATION

Purchase Order Number Required? • Yes • No CREDIT LINE REOUESTED: \$ _____ JBT # _____
 Do you claim a State Sales Tax Exemption? • Yes • No (If yes, please complete the exemption certificate)

TRADE REFERENCES:

1. Name _____
 Address _____
 City _____ State _____ Zi _____
 Phone () _____

2. Name _____
 Address _____
 City _____ State _____ Zi _____
 Phone () _____

3. Name _____
 Address _____
 City _____ State _____ Zip _____
 Phone () _____

4. Name _____
 Address _____
 City _____ State _____ Zip _____
 Phone () _____

Additional Credit Information: _____

BANK REFERENCE FOR:

(Your Firm Name)

' Checking ' Loans

Bank Name & Address _____

Phone () _____ Account No. _____ Officer _____

I/we authorize the above-named bank to release information regarding my/our business accounts(s).

SIGNATURE _____ **DATE** _____

CREDIT

Your signature(s) below mean(s) that in consideration of Loren extending credit to you, you agree to

AGREEMENT:

the following terms upon approval of this application for credit:

1. Loren will assign you a maximum credit line and has the right to reduce or withdraw your credit privileges under this CREDIT AGREEMENT at any time without prior notice and/or without cause except as otherwise provided by law.
2. Loren may permit you to purchase goods and/or service on credit up to your credit line. You agree that said purchases will be governed by the terms of this CREDIT AGREEMENT. It is further agreed and stipulated that the receipt and presentment of this application to Loren is a part of the transactions hereunder and as such, for purposes of venue, any and all litigation that may become necessary, brought by either party hereto, shall be brought in New York, New York.
3. Invoices will be issued by Loren for purchases made under this CREDIT AGREEMENT. Payment of the purchase price shall be made pursuant to the terms set forth on each invoice. Loren may require you to sign the invoice at the time of ordering a credit purchase or at the time of delivery of the goods or services ordered. You will be liable to Loren for payment in accordance with the terms of the invoice whether or not you in fact sign the invoice. The date of shipment shall be deemed to be the date of the invoice for purpose of payment and assessment of LATE PAYMENT CHARGES.
4. If you fail to pay Loren in accordance with this CREDIT AGREEMENT, Loren has the right, subject to any right you have by law, to collect your default and to declare the entire balance of your account immediately due and payable. If your account remains delinquent in excess of sixty days all credit privileges will be canceled automatically. If any unpaid balance is referred to an attorney for collection, you will pay to the extent permitted by law reasonable attorney's fees, all costs of collection whether suit be brought or not, and accrued LATE PAYMENT CHARGES on said unpaid balance.
5. This Agreement and all transactions between Loren and you will be construed in accordance with and governed by the laws of the State of New York. For purposes of venue, any action brought by either party against the other, under the terms of this Credit Agreement or any transaction between Loren and you, shall be brought in New York County, New York.
6. In the event of any conflict between this CREDIT AGREEMENT and any purchase orders, invoices, and /or statements, the terms of this Credit Agreement shall control.
7. A LATE PAYMENT CHARGE will be computed on the statement date on any invoice which is past due on the monthly closing date. This LATE PAYMENT CHARGE begins to accrue the day after the due date of the invoice. The LATE PAYMENT CHARGE is computed monthly on the outstanding balance past due after all payments and credits received by the closing date of the statement have been deducted. Payments and credits will be applied first to outstanding accrued late payment charges.

The LATE PAYMENT CHARGE of 1 ½% PER MONTH shall be computed by a PERIODIC RATE, which is an ANNUAL PERCENTAGE RATE OF 18%. Regardless of the foregoing, this LATE PAYMENT CHARGE PERIODIC RATE and ANNUAL PERCENTAGE RATE shall never exceed the maximum non-usurious interest rate permitted by any applicable state law.

This agreement is subject to change to provide for changes in terms, including the rate, index or formula allowed by law relative to current and future balances due. Before any future change is made, however, you will be given thirty (30) days written notice and opportunity to cancel this agreement before the change is imposed. If you reject any future changes in rate, or other terms of this agreement, you will be permitted to pay off any existing balance at the previous rate of interest and under the previous terms.

GUARANTEE: In order to induce Loren to sell goods and/or services and extend credit to: _____
 and for other good and valuable consideration, receipt of which is acknowledged, the undersigned hereby guarantee the payment of such sums of money as
 may now be due or may at anytime hereafter become due to Loren from _____. This Guarantee is absolute, unconditional, and
 continuing and shall be the same as if the goods and/or services had been sold and the credit had been extended to me/us personally and will include all costs
 of collection whether suit be brought or not, including reasonable attorney's fees, as well as interest as provided by the APPLICATION FOR CREDIT
 AND CREDIT AGREEMENT signed by _____ of _____
 (Name of President, Owner or Authorized Agent) (Firm Name)

a copy of which is attached hereto and incorporated herein for all purposes.

All payments shall be made at the office of Loren of New York, New York, or to such other location as Loren may designate. The extension of time
 of payment, the acceptance of any sums on account, or the acceptance or release of notes, drafts, guarantees or any security shall not in any way affect the
 validity of this guarantee.

No written acceptance of this guarantee is required of Loren. Receipt of this guarantee shall constitute acceptance by Loren and this guarantee
 will continue to be effective until revoked in writing. If revoked, this guarantee shall continue in full force and effect with respect to any and all
 obligations created or arising prior to the effective date of such revocation with respect to all extensions, renewals or modifications of any pre-existing
 obligations.

The undersigned further waives demand, presentment, notice of dishonor, diligence in collection and notice of protest.

Executed at _____ on the _____ day of _____ 20 _____
 (City, State)

GUARANTORS: _____ Social Security No. _____ - _____ - _____
 _____ Social Security No. _____ - _____ - _____

My/our signature on the CREDIT AGREEMENT and my/our use of the account constitutes my/our consent to the
 terms and conditions of the account and the CREDIT AGREEMENT. Everything I/we have stated in this application is
 correct to the best of my/our knowledge and with the full understanding that Loren will rely on the representations made by
 me/us herein. It is also understood you will retain this application whether or not it is approved. You are authorized to
 check my/our credit history as necessary through trade references listed, bank references and/or a credit reporting agency
 to obtain answers about my/our credit experience, to answer questions about my/our credit experience, and to confirm the
 information on this application. I/we hereby acknowledge receipt of a copy of this CREDIT AGREEMENT.

DATE	BUSINESS NAME OF CREDIT APPLICANT	SIGNATURE OF PRESIDENT, OWNER, OR AUTHORIZED AGENT	TITLE
------	--------------------------------------	---	-------

THIS CREDIT AGREEMENT WILL NOT BE PROCESSED UNLESS COMPLETED IN FULL, SIGNED AND DATED.